

BP. 0162/038

21st February 2019

-Translation-

Re: Notification of BANPU's Natural Gas Proved Reserves at 31st December 2018

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ("BANPU") would like to notify the Stock Exchange of Thailand ("SET") of its Natural Gas Proved Reserves Statement ("Statement") as of 31st December 2018. The following Statement represents the result of studies recently completed which covers BANPU's Natural Gas operations in United States of America.

BANPU has prepared the Statement followed US Securities and Exchange Commission (SEC) standards done by Ryder Scott Petroleum Consultants as presented below;

Table: Natural Gas Proved Reserves ⁽¹⁾

Preliminary Proved Reserves of Natural Gas	Proved Reserve of Natural Gas (Total in Mmbcf)	Barrel of oil Equivalent (Total in MBOE)
As of March 28, 2016	96,447	16,075
Acquisition	-	-
Revision ⁽²⁾	(19,738)	(3,290)
Improved Recovery	-	-
Production	(5,458)	(910)
As of December 31, 2016	71,251	11,875
Acquisition	526,079	87,680
Revision	81,070	13,512
Improved Recovery	2,511	419
Production	(15,712)	(2,619)
As of December 31, 2017	696,623	116,104
Acquisition	316,754	52,792
Revision	121,361	20,227
Improved Recovery	48,608	8,101
Production	(70,827)	(11,805)
As of December 31, 2018	1,254,173	209,029

Note:

1. The Proved Reserves are reported on Company's net working interest.

2. Revisions due to change in economic parameters

Sincerely yours,

- signature -

(Mrs. Somruedee Chaimongkol)

Chief Executive Officer

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